

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 424 - HB 871

March 11, 2009

SUMMARY OF BILL: Authorizes the \$25,000 homestead exemption to include real property owned by an individual, whether head of household or not, who has one or more minor children in the individual's custody and such property is used as the principal place of residence.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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